		Increase/decrease over the same period of the previous year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease over the same period of the previous year (%)
Operating income	5,068,633,177.89	-12.08	15,840,567,383.04	0.82
Net profit attributable to shareholders of the listed company	547,732,862.19	-72.81	2,208,881,912.66	-20.37
Net profit attributable to shareholders of the listed company, net of non-recurring profit and loss	542,202,762.44	-11.23	1,962,673,005.23	47.10
Net cash flow from operating activities	N/A			

Basic earnings per share (RMB/share)	0.245	-80.12	1.019	-40.00
Diluted earnings per share (RMB/share)	0.245	-80.12	1.019	-40.00
Weighted average return on net assets (%)	2.436	Decreased by 12.107 percentage points	10.855	Decreased by 9.850 percentage points
	At the end of the Reporting Period	At the end of the previous year		Increase/decrease at the end of the Reporting Period as compared with the previous year-end (%)
Total assets	46,892,114,964.38	40,288,469,003.76		16.39
Owners' equity attributable to shareholders of the listed company	22,926,865,700.12	18,928,381,475.79		21.12

Note

non-current assets			investment income from the transfer of equity interest in Hunan Yongshan Lithium Industry Co., Ltd. on January 2022.
Government grants included in the current profit and loss, except those closely related to the Company's normal operations, conforming to the State policies and regulations and enjoyed persistently in line with certain standard ratings or rations	12,842,189.54	70,916,740.67	
Non-operating income and expenses other than those mentioned above	-2,400,936.81	2,334,923.48	
Less: Amount affected by income tax	-1,329,086.68	-14,418,179.45	
Affected amount of non-controlling interest (after tax)	-908,455.08	-4,491,055.51	
Total	5,530,099.75	246,208,907.43	

Explanation of non-recurring profit and loss items listed in the "Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Their Securities to the Public – Non-recurring Profit and Loss" (É œ 0 >|Añ h,´ œ (Ÿ ÛMb@ Gú W œ z1\ 1 '—— MŽ4ÿ h W •,ú Ê) being defined as recurring profit and loss items

□Applicable √Not Applicable

(III) Changes of key accounting data and financial indicators and reasons

√ Applicable □Not applicable

Items	Change ratio (%)	Main reasons
Net profit attributable to shareholders of the listed		

company, net of non-recurring profit and loss – from the beginning of the year to the end of the Reporting Period		three quarters of the year, and meanwhile that Baotou Phase II achieved production capacity release and production and sales volume of anode products increased significantly compared with the same period last year, which result in a year-on-year increase in profitability; the polarizer business maintain steady development.
Net cash flow from operating activities – from the beginning of the year		

			olding (%)	shares held	Status of shares	Number
Shanshan Group Co., Ltd.	Domestic non state-owned legal person	761,132,036	33.99	205,264,756	Pledged	251,863,870
					Frozen	40,441,711
Ningbo Pengze Trading Co., Ltd.	Domestic non-state-owned legal person	205,264,756	9.17	205,264,756	Pledged	78,420,000
Ningbo Yinzhou Jielun Investment Co., Ltd.	Domestic non-state-owned legal person	77,873,254	3.48	77,873,254	Pledged	29,580,000
Citibank, National Association						

Citibank, National Association	77,211,500	RMB ordinary shares	77,211,500
Shanshan Holdings Co., Ltd.	72,212,189	RMB ordinary shares	72,212,189
Hong Kong Securities Clearing Company Limited	59,629,691	RMB ordinary shares	59,629,691
Tian An Property Insurance Co., Ltd. – Baoying No. 1	54,450,098	RMB ordinary shares	54,450,098
Postal Savings Bank of China Co., Ltd. – Eastern Growth Small and Medium Hybrid Open-ended Securities Investment Fund	21,001,135	RMB ordinary shares	21,001,135
China Construction Bank			

Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	116,504,452.94	34,666,107.26
Accounts receivable	4,107,018,154.92	3,959,400,439.17
Accounts receivable financing	709,633,351.63	644,551,987.38
Prepayments	1,010,146,398.12	837,233,585.18
Premium receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Other receivables	533,502,039.11	346,958,862.10
Of which: Interest receivable	284,299.79	368,092.24
Dividend receivable	492,116.13	492,116.13
Purchase of resale financial assets		
Inventories	5,337,775,977.61	3,043,029,566.06
Contract assets		
Assets held for sales		
Non-current assets due within one year	32,022,299.70	58,264,962.45
Other current assets	1,206,654,588.71	758,646,380.73
Total current assets	21,955,462,498.75	18,977,713,258.04
Non-current assets:		
Borrowings and advances issued		
Debt investment		
Other debt investments		
Long-term receivables	25,040,000.00	33,196,905.37
Long-term equity investment	6,847,430,858.31	6,325,388,921.87
Investment in other equity instruments	794,388,779.44	918,659,446.44
Other non-current financial assets	200,104,599.78	102,604,599.78
Investment properties		
Fixed assets	8,431,310,564.50	7,463,359,635.73
Construction in progress	3,468,789,695.49	2,022,341,380.07
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,663,390,367.43	1,358,079,598.87
Intangible assets	1,434,461,255.61	1,627,091,148.67
Development costs		

Short-term borrowings	4,739,160,967.11	4,339,082,320.54
Borrowings from the Central Bank		
Borrowings from other banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	2,191,554,311.15	1,250,062,984.06
Accounts payable	2,573,371,281.42	2,321,337,124.98
Advances from customers	770,989.31	1,092,883.71
Contract liabilities	127,876,442.51	112,277,738.49
Financial assets sold for repurchase		
Deposits from customers and interbanks		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Employee benefits payable	104,354,455.41	195,657,895.94
Tax payable	206,348,948.63	722,837,474.19
Other payables	724,619,625.62	590,223,505.57
Including: Interest payable		
Dividend payable	701,360.00	10,436,999.41
Handling charges and commissions payable		

Other equity instruments		
Of which: Preferred shares		
Perpetual bonds		
Capital reserve	8,936,136,439.63	6,477,790,953.97
Less: Treasury shares		
Other comprehensive income	-126,925,279.08	-31,679,676.99
Special reserves	1,715,938.87	2,307,702.27
Surplus reserves	253,716,196.59	253,716,196.59
General risk provision		
Retained earnings	11,623,756,866.11	10,083,326,361.95
Total owners' equity (or shareholders' equity) attributable to parent company	22,926,865,700.12	18,928,381,475.79
Minority interests	1,056,185,412.77	421,993,070.96
Total owners’ equity (or shareholders’ equity)	23,983,051,112.89	19,350,374,546.75
Total liabilities and owners' equity (or shareholders' equity)	46,892,114,964.38	40,288,469,003.76

Person in charge of the Company: Zheng Yonggang Person in charge of accounting: Li Keqin Person in charge of the accounting authority: Xu Lie

1. Net profits attributable to the shareholders of the parent company (net loss to be listed with " É")	2,208,881,912.66	2,774,023,772.27
2. Profits and losses attributable to minority interests (net loss to be listed with "-")	104,454,073.82	185,650,382.79
VI. Other comprehensive income, net of tax	-95,245,602.09	-691,572,427.37
(I) Net other comprehensive income attributable to the parent company owners after tax	-95,245,602.09	-691,572,427.37
1. Other comprehensive income that cannot be reclassified through profit or loss	-92,020,667.00	-692,556,051.42
(1) Changes arising from re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be reclassified into profits or losses under the equity method		
(3) Changes in fair value of other equity instrument investments	-92,020,667.00	-692,556,051.42
(4) Changes in fair value of the enterprise's credit risk		
2. Other comprehensive income that will be re-classified into profits or losses	-3,224,935.09	983,624.05
(1) Other comprehensive income that can be reclassified into profits or losses under the equity method	-276,825.76	983,624.05
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for impairment of credit in other debt investments		
(5) Cash flow hedging reserve		
(6) Exchange differences from translation of financial statements denominated in foreign currencies	-2,948,109.33	
(7) Others		
(II) Net other comprehensive income attributable to minority interests after tax		

VII. Total comprehensive income	2,218,090,384.39	2,268,101,727.69
(I) Total comprehensive income attributable to owners of parent company	2,113,636,310.57	2,082,451,344.90
(II) Total comprehensive income attributable to minority shareholders	104,454,073.82	185,650,382.79
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	1.019	1.698
(II) Diluted earnings per share (RMB/share)	1.019	1.698

Person in charge of the Company: Zheng Yonggang Person in charge of accounting: Li Keqin Person in charge of the accounting authority: Xu Lie

financial institutions

Other cash payments relating to financing activities	1,001,066,533.56	1,212,977,896.01
Subtotal of cash outflows from financing activities	10,885,240,157.66	5,439,903,732.57
Net cash flows from financing activities	2,312,651,212.51	7,280,561,005.46
IV. Effect of changes in exchange rate on cash and cash equivalents	84,296,501.11	2,229,467.98
V. Net increase in cash and cash equivalents	-918,380,380.85	3,334,618,223.96
Add: Opening balance of cash and cash equivalents	8,678,782,091.61	2,563,203,640.10
VI. Ending balance of cash and cash equivalents	7,760,401,710.76	5,897,821,864.06

Person in charge of the Company: Zheng Yonggang Person in charge of accounting: Li Keqin
Person in charge of the accounting authority: Xu Lie

Information about the adjustments to the opening balances of financial statements for the first year of implementation due to new accounting standards firstly implemented in 2022

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Board of Directors
Ningbo Shanshan Co., Ltd.
28 October 2022