Ningbo Shanshan Co., Ltd.
Third Quarterly Report 2024

Important Notes:

The Board of Directors, the Board of Supervisors, and directors, supervisors and senior management of the Company confirm that the content of this quarterly report is true, accurate and complete and has no false representations, misleading statements or material omissions, and they individually and collectively accept legal responsibility for such content.

Person in Charge of the Company, the Chief Financial Officer and the Person in Charge of the Accounting Authority (Head of the Accounting Department), hereby warrant the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.

Have the third quarterly financial statements been audited

□Yes √No

I. Key Financial Data

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Increase/ decrease over the same period of the previous year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period compared to the same period last year (%)
Operating income	4,463,778,802.55	-14.84	13,283,634,838.46	-9.69
Net profit attributable to shareholders of the listed company	5,638,334.61	-97.02	23,212,871.27	-98.07

	non-state-owned legal person				Frozen	42,781,648
					Marked	29,430,541
Tian An Property Insurance Co., Ltd. – Baoying No. 1 (1)	Domestic non-state-owned legal person	54,450,098	2.42	0	None	
Hong Kong Securities Clearing Company Limited	Overseas legal person	35,407,741	1.57	0	None	
Bailian Group Co., Ltd.	State-owned legal person	30,743,625	1.36	0	None	
Agricultural Bank of China Limited - CSI 500 Trading Open End Index Securities Investment Fund(500)	Others	20,312,173	0.90	0	None	
Ordos Donghengwang Trading Co., Ltd. ( )	Domestic non-state-owned legal person	7,024,896	0.31	0	None	
Zhuang, Wei	Domestic natural person	4,858,500	0.22	0	None	
Li, Zhihua	Domestic natural person	4,858,500	0.22	0	None	

Shareholdings of top ten shareholders not subject to trading restrictions (Shares lent through conversions are not included)

Name of shareholders	Number of tradable shares not subject to trading restrictions	Type and Number	
		Type	Number
Shanshan Group Co., Ltd.	576,957,280	RMB ordinary shares	576,957,280
Shanshan Holdings Co., Ltd.	72,212,189	RMB ordinary shares	72,212,189
Tian An Property Insurance Co., Ltd. – Baoying No. 1 (1)	54,450,098	RMB ordinary shares	54,450,098
Hong Kong Securities Clearing Company Limited	35,407,741	RMB ordinary shares	35,407,741
Bailian Group Co., Ltd.	30,743,625	RMB ordinary shares	30,743,625
Agricultural Bank of China Limited - CSI 500 Trading Open End Index Securities Investment Fund(500)	20,312,173	RMB ordinary shares	20,312,173

Participation of shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of non-restricted circulating sharesin lending of shares through refinancing

√Applicable □Not applicable

Unit: share

Participation of top ten shareholders in lending of shares through refinancing					
Name of shareholder (full name)	Shareholdings in general and credit accounts at the beginning of the period	Shares lent through refinancing and unreturned at the beginning of the period	Shareholdings in general and credit accounts at the end of the period	Shares lent through refinancing and unreturned at the end of the period ng -11B.2(	

Name of shareholder (full name)	Addition/exit during the Reporting Period	Number of shares lent through refinancing and unreturned at the end of the period		Shareholdings in general and credit accounts of the shareholder and number of shares lent through refinancing and unreturned at the end of the period		
		Total	Ratio (%)	Total	Ratio (%)	
Agricultural Bank of China Limited - CSI 500 Trading Open End Index Securities Investment Fund(500)	Addition	0		tio[(20,312,.5(a)0173)-10.49 0 TDC /TT0		

□Applicable√ Not applicable

IV. Quarterly Financial Statements

(I) Type of audit opinion

□Applicable √Not applicable

(II) Financial statement

Consolidated Balance Sheet

30 September 2024

Prepared by: Ningbo Shanshan Co., Ltd.

Unit: Yuan Currency: RMB

Type of Audit: Unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Cash at bank and on hand	5,659,547,200.32	4,855,725,462.72
Deposit reservation for balance		
Lending funds		
Held-for-trading financial assets		
Derivative financial assets		
Notes receivable	231,342,988.30	585,465,243.69

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	6,993,555,690.59	7,072,095,065.18
	193,924,183.41	842,256,655.01
	233,797,249.69	202,225,284.01
	11,475,320,086.86	10,917,093,804.09
	6,312,883,965.06	6,969,741,765.57

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Non-current liabilities due within one year	2,142,173,977.69	3,073,368,219.55
Other current liabilities	1,534,851.18	1,498,699.04
Total current liabilities	13,710,814,362.17	14,608,550,181.09
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	8,782,600,580.40	8,063,698,988.69
Bonds payable		
Of which: Preferred shares		
Perpetual bonds		
Lease liabilities	828,002,557.17	776,916,639.42
Long-term payables	405,167,338.17	497,131,448.00
Long-term employee benefits payable		

shareholders		
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.011	0.665
(II) Diluted earnings per share (RMB/share)	0.011	0.665

Person in charge of the Company: Zheng Ju Person in charge of accounting: Li Keqin Person in charge of the accounting authority: Xu Lie

Consolidated Cash Flow Statement

January-September 2024

Prepared by: Ningbo Shanshan Co., Ltd.

Unit: Yuan Currency: RMB

Type of Audit: Unaudited

Item	The First Three Quarter of 2024 (January-September)	The First Three Quarter of 2023 (January-September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	14,210,918,451.66	12,901,732,965.55
Net increase in deposits from customers and placements from corporations in the same industry		
Net increase in borrowings from the central bank		
Net increase in placements from other financial institutions		
Cash received for receiving premium of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in placements from banks and other financial institutions		
Net increase in repurchasing		
Net cash received from acting sale of securities		
Tax refunds received	570,771,193.95	143,549,432.69
Other cash receipts related to operating activities	347,743,699.61	636,909,712.42
Subtotal of cash inflows from operating activities	15,129,433,345.22	13,682,192,110.66
Cash paid for goods purchased and services received	11,720,988,681.79	12,068,429,780.19
Net increase in loans and advances		
Net increase in deposits in the Central Bank and other financial institutions		
Cash paid for claim settlements on original insurance contract		
Net increase in placements to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for employees	1,021,580,251.78	942,859,035.92
Payments of all types of taxes	967,610,686.35	1,413,329,006.97
Other cash paid relating to operating activities	415,771,902.10	807,213,304.97

Subtotal of cash outflows from operating activities	14,125,951,522.02	15,231,831,128.05
Net cash flow from operating activities	1,003,481,823.20	

□Applicable ✓Not applicable