Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on 2024 Annual Report

Important Notice:

In 2 the Company realized an 0perating income of RMB 24, 18,679,729, 0 21.4 shareholders of the listed company o-367MB36, 0 on year; and net profit attributable to shareholders of the listed company of RMB -768,397, after deduction of nour-rion 0g profit or loss, down 451. 83.95 year on year. Reasons for the yeyear decline of business results:

(1) Significant losses incurred by investee companies, including B Shanshan and Suoing Holdings in which the Company holds stong equity investments, with a loss of RMB lion from -term equity in0estments accounted for using the equity method.

(2) Considering changes in the industry market and actual operating conditions, and based on the principle of prudence, the Company has made provisions for impairmen-tterm equity investments representing 49% stake in B A SF Shanshan and 31. generated from the acquisition of the polarizer business, and other receivables arising from the disposal of the electrolyte business, with an estimated imp profits and losses of approxima3941mRMB ion;

(3) The parent company s financial expenses and two other major operating costs as well as other costs are projected to impact profits and loss approximately RMB-368 million.

I. Key Accounting Data and Financial Indicators for the Past Three Years

(I) Key Financial Data

Unit: YuanCurrency: RMB

Key financial data	2	2	Increase/Decrease for the period as compared to the same period last year (%)	0 2	24
Operating revenue	18,679,729,	19,	-0	0	21.4
		18,895,94	-1.99	2 0	

principal business and income without commercial substance					
Net profit attributable to shareholders of the listed company	-367,136,	765,337,842 .	-147 . 97	2,691,262,599 0. 6	28 . 73
Net profit attributable to shareholders of the listed company, net of non-recurring profit or lo	-768,397,	218,864,413 . 71	-451 .	2,328,894,845 . 78	83 . 05
Net cash flows from operating activities	1,86	-198,131,598 . 4	0 N/	5 0 A	,217,174 . 57
	End of 2 4	End of 2 3	Increase/Decrease as at the end of the period as compared to the end of the same period last year (%)	End of 2 2	2
Net assets attributable to shareholders of the listed company	21,581,444,	22,669,169,	-4 0. 8	23, 0	72 05
Total assets	46,2	48,474,965,995 . 75	-4 . 68	44,925,491,219 . 31	
Total share capital at the end of the period	2,253,396,168 .	2,258,223,223 .	- 0	2,263,973,358 0.	0

(II) Key Financial Indicators

Key financial indicators	2	2	Increase/Decrease for the period as compared to the same period last year (%	0 2	24
Basic earnings per share (RMB/share)	-		-148 . 57	0 1 . 23	
Diluted earnings per share (RMB/share)	-		-148 . 57	0 1 . 23	
Basic earnings per share a deduction of extraordinary items (RMB/share)			-45 0	0 1 .	0

For details, please refer to Ningbo Shanshan Co., Ltd. 2 .

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

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