Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.
Announcement on the Resolution of the Twenty-fourth Meeting of the Eleventh Board of Directors

I. The Meeting of the Board of Directors

(I) The notice of Twenty-fourth Meeting of the Eleventh Board of Directors (BOD) of Ningbo Shanshan Co., Ltd. (the "Company") was sent to all directors via email on June 30, 2026. The meeting was held on July 1, 2026, by way of voting by correspondence, and an explanation was provided regarding the urgent convening of this meeting.

(II) This meeting of the BOD was convened and chaired by Ms. Zhou Ting, the Chairman of the Company; 11 directors should attend the meeting and 11 directors actually attended the meeting. There was no absent director.

(III) This meeting of the BOD was held in accordance with the *Company Law of the People's Republic of China*, the *Articles of Association of Ningbo Shanshan Co., Ltd.* and applicable laws and regulations.

II. Results of the Meeting of the Board of Directors

The meeting deliberated and approved the following proposals:

(I) Proposal on the Nomination of Director Candidates of the Twelfth Board of Directors of the Company

Pursuant to the relevant arrangements for the implementation of the Reorganization Plan of Shanshan Group Co., Ltd. (the "Shanshan Group") and Ningbo Pengze Trading Co., Ltd. (the "Pengze Trading"), Anhui Wanwei Group Co., Ltd. (the "Wanwei Group") completed the registration of transfer of the Company's shares on June 18, 2026, and entered into the Acting-in-Concert Agreement with Shanshan Group and Pengze Trading, thereby collectively controlling the voting rights attaching to 492,276,856 shares of the Company (representing 21.88% of the Company's total share capital). Wanwei Group has become the controlling

1.2 Proposal on the Nomination of Mr. Tao Yong as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.3 Proposal on the Nomination of Mr. Liu Bangzhu as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.4 Proposal on the Nomination of Mr. Qin Jianhui as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.5 Proposal on the Nomination of Mr. Zhuang Wei as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.6 Proposal on the Nomination of Ms. Li Fengfeng as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.7 Proposal on the Nomination of Mr. Zhu Zhiyong as a Candidate for Non-Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.8 Proposal on the Nomination of Mr. Zhou Xiangyang as a Candidate for Independent Director of the Twelfth Board of Directors of the Company;

Voting results: 11 votes in favor, 0 votes against, 0 abstentions.

1.9 Proposal on the Nomination of Mr. Li Xifeng as a Candidate for [0ngfte for Independent 8/e04s.f the Twelfth Bn2g9TC-2(r)3(e)-6(c)4(t)-2(or)3(s)-1(of)3(t)-0tthe Company;

This proposal is subject to submission to the shareholders' meeting for deliberation.

(II) Proposal on Convening the First Extraordinary Shareholders' Meeting of Ningbo Shanshan Co., Ltd. in 2026

The Board of Directors of the Company has scheduled the First Extraordinary Shareholders' Meeting of 2026 to be held in Ningbo on July 20, 2026, at which the following proposals will be considered:

1.Proposal on the Election of Non-Independent Directors of the Twelfth Board of Directors of the Company;

2. Proposal on the Election of Independent Directors of the Twelfth Board of Directors of the Company.

For the election of independent directors, cumulative voting shall be adopted.

For details, please refer to the *Notice on Convening the First Extraordinary Shareholders' Meeting of 2026 of Ningbo Shanshan Co., Ltd.* disclosed by the Company on the Shanghai Stock Exchange website (www.sse.com.cn) on the same day.

Voting results: 11 votes in favor, 0 votes against, and 0 abstentions.

It is hereby announced.

The Board of Directors of Ningbo Shanshan Co., Ltd.

3 July 2026

2026, he has served as Head of the Wanwei Task Force of Anhui Conch Group Co., Ltd.

Mr. Tao Yong does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Tao Yong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Liu Bangzhu: Male, Chinese nationality, born in 1969, member of the Communist Party of China, without permanent overseas residency, postgraduate, senior engineer. From March 2012 to September 2014, he served as Member of the Party Committee of Anhui Wanwei Group Co., Ltd. and General Manager Assistant of Anhui Wanwei High-tech Materials Co., Ltd. Since September 2014, he has served as Member of the Party Committee and Deputy General Manager of Anhui Wanwei Group Co., Ltd.

Mr. Liu Bangzhu does not hold any shares of the Company. Except for his position in the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Coml(l)((l)((l)((l).(2)-2(W)44Ti)-2y(nd G)4(r)3(e))3(r)3(e))3(r
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project company Yuanyang County Tonghang Industrial Development Co., Ltd.; Deputy Director of the Compliance Management Department of China XD Group Co., Ltd. and concurrently General Counsel of the Power Engineering Division of China XD Electric Co., Ltd.; General Counsel and Chief Compliance Officer of General Technology High-tech Materials Group Co., Ltd.; and General Counsel and Chief Compliance Officer of China Xinxing Group Co., Ltd. Since October 2025, he has served as Deputy General Counsel and Head of the Legal and Compliance Department of Anhui Conch Group Co., Ltd.

Mr. Qin Jianhui does not hold any shares of the Company. Except for his positions in parties related to the controlling shareholder, he has no related-party relationship with other shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Qin Jianhui does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Li Fengfeng: Female, Chinese nationality, born in 1980, without permanent overseas residency, master's degree in management. From August 2008 to February 2021, she successively served as Deputy Head of the Planning Department, Director of the President's Office, Assistant to the President, Vice President and Director of Shanshan Holdings Co., Ltd. Since July 2017, she has served as a director of Ningbo Shanshan Co., Ltd., and as Chairman of Shanghai Shanshan Lithium Battery Materials Technology Co., Ltd. and its subsidiaries. Since May 2023, she has served as Deputy General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Ms. Li Fengfeng holds 3,037,000 shares of the Company. She has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Ms. Li Fengfeng does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Zhu Zhiyong: Male, Chinese nationality, born in 1970, non-party, without permanent overseas residency, bachelor's degree, expert in the polarizer industry. From January 2004 to January 2021, he served as President of the China Polarizer Division of LG Chem (Nanjing) Information Electronic Materials Co., Ltd. Since February 2021, he has served as Director and General Manager of Shanjin Optoelectronics (Suzhou) Co., Ltd. and its subsidiaries, and as Director of the Eleventh Board of Directors and Deputy General Manager of Ningbo Shanshan Co., Ltd.

As of the disclosure date of this announcement, Mr. Zhu Zhiyong holds 74,700 shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhu Zhiyong does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 –*

Standardized Operations that would disqualify a person from being nominated as a director of a listed company.

Zhou Xiangyang: Male, Chinese nationality, born in 1969, without permanent overseas residency, Ph.D. in Engineering, Professor (Grade 2) and Doctoral Supervisor at Central South University, among the top 2% of scientists worldwide for lifetime scientific impact, member of the National Expert Committee on Industrial Foundation, Deputy Director of the National Engineering Research Center for Low-Carbon Nonferrous Metallurgy, Vice Chairman of the New Energy Materials Development Working Committee of the China Nonferrous Metals Society, and Chairman of the Standardization Committee of the Hunan Battery Industry Association. Since July 2002, he has been working at Central South University, successively serving as Deputy Director of the Light Metals and Industrial Electrochemistry Research Institute, Director of the Nonferrous Metallurgy Department, and responsible professor and academic leader for multiple disciplines in the New Energy Materials and Devices program. He currently also serves as an independent director of China Nonferrous Metals Industry Co., Ltd. (listed on the Mr.- ahou Xirangyang does( )-a2(r-2(a)4(l)- unh(oc)4(hE)1(ne)ol)-2(d o4(r)3( )-i)sl n4 -0.001 A-share market) and as an independent director of Emsky Technology Co., Ltd. (a ng aeu ho2(e)4(di)-qua2(r-2(a)-1(c)f2(e2(l)-2 pni)-2(ve)4(r)(e)4(r)3( )-(nt)o3(E))4(r)3be3(e-1(c)ng non-listed company).

Mr. Zhou Xiangyang does not hold any sharesii ad o g at Cen4 -0.001 ld aw

of Advanced Display and System Applications Ministry of Education in Shanghai University.

Mr. Li Xifeng does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Li Xifeng does not fall under any of the circumstances specified in Article 3.2.2 of the *Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No. 1 – Standardized Operations* that would disqualify a person from being nominated as a director of a listed company.

Chen Aihua:

Law from the University of Birmingham, UK, First-class Lawyer. Since December 2000, he has worked at Zhejiang Shengning Law Firm. He has served as Director/Attorney of Zhejiang Shengning Law Firm; Arbitrator of the China International Economic and Trade Arbitration Commission; Arbitrator of the Shanghai International Arbitration Center; Member of the Standing Committee of the Ningbo Municipal People's Congress; Legal Advisor to the Ningbo Municipal Government; Deputy Director of the Foreign Legal Services Committee of the All China Lawyers Association; Adjunct Supervisor of Master's Students at Ningbo University; Adjunct Professor at Zhejiang Wanli University; and Vice President of the Maritime Law Research Association of the Zhejiang Law Society.

Mr. Zhao Yongqing does not hold any shares of the Company. He has no related-party relationship with the controlling shareholder, de facto controller, shareholders holding 5% or more of the Company's shares, other directors, or senior management of the Company. Mr. Zhao Yongqing does not fall under any of the P-4.9(s)y(f)ud-ne[(m)-2(a)-2(c)-6(e)4(s)-sec-y ofi(nt)-12(e)4(d)-1ngqiArtialhe of to