Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on Expected Increase in Semi-Annual Performance for 2026

Important Notice:

The current performance forecast is applicable to the situation where a profit is achieved and the net profit increases by more than 50% compared with the same period of the previous year.

According to preliminary calculations by the finance department of Ningbo Shanshan Co., Ltd. (the "Company"), it is expected to achieve a net profit attributable to shareholders of the listed company of RMB 750 million to RMB 900 million in the first half of 2026. Compared with the same period last year (statutory disclosure data), it will increase by RMB 543 million to RMB 693 million, a year-on-year increase of 262% to 334%. It is expected to achieve a net profit attributable to shareholders of the listed company after deducting non-recurring

From January 1, 2026 to June 30, 2026.

(II) Forecast of performance

According to preliminary calculations by the finance department, it is expected to achieve a net profit attributable to shareholders of the listed company of RMB 750 million to RMB 900 million in the first half of 2026. Compared with the same period last year (statutory disclosure data), it will increase by RMB 543 million to RMB 693 million, a year-on-year increase of 262% to 334%.

It is expected to achieve a net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses of RMB 700 million to RMB 850 million in the first half of 2026. Compared with the same period last year (statutory disclosure data), it will increase by RMB 531 million to RMB 681 million, a year-on-year increase of 315% to 404%.

(III) This performance forecast has not been audited by certified public accountant.

II. Operating Results and Financial Situation of the Same Period Last Year

(I) Total profit: RMB 315.1594 million. Net profit attributable to shareholders of the listed company: RMB 207.3082 million. Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses: RMB31 ((I)d-1(.)]TJ 0 Tc h)-2(u

order in hand. Through refined production scheduling to optimize capacity allocation and improve delivery efficiency, the Company achieved a significant increase in product sales volume, which in turn drove further improvement in operating performance.

The downstream market demand for polarizers remained generally stable. The Company continued to deepen its high-end strategy, with ongoing optimization of its product structure and a steady increase in the sales proportion of high value-added products. Coupled with cost reduction and efficiency enhancement resulting from manufacturing process improvements and supply chain optimization, the profitability of the polarizer business was further strengthened, leading to a significant year-on-year increase in net profit for the reporting period.

In addition, the operating performance of the major participating companies accounted for using the equity method of long-term equity investments continued to improve year-on-year. Among them, BASF Shanshan Battery Materials Co., Ltd. (the cathode materials company) and other participating companies D F K L H Y H G D turnaround from loss to profit.

IV. Risk warning and Other Explanation

There are no significant uncertainties that may affect the accuracy of this performance forecast.

The above forecast data is only preliminary accounting data. The specific and accurate financial data shall be subject to the 2026 semi-annual report officially disclosed by the Company. Investors are advised to pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

13